Introduction to Business Name:

Chapter 4: Business Ethics and Social Responsibility

Chapter Practice Review Quiz

- **1.** Which are other words for *ethics*?
 - A. principles
 - B. honor
 - C. recycling
 - D. integrity
- 2. Which might indicate that a company is run according to ethical standards?
 - A. The government investigates the company's accounting practices.
 - B. The cost of making products increases.
 - C. Employees are treated fairly.
 - D. Environmental problems related to manufacturing are not addressed.
- **3.** Which is true of ethics in business?
 - A. Sometimes laws are needed to uphold ethics.
 - B. Everyone agrees to the same code of ethics.
 - C. Companies are not interested in ethics training.
 - D. Everyone is ethical nowadays.
- **4.** Which are characteristics of a sweatshop?
 - A. long hours
 - B. low wages
 - C. production of clothes
 - D. unhealthy or unsafe conditions
- **5.** What is one result of the Triangle Shirtwaist fire?
 - A. overcrowded conditions
 - B. new laws making sweatshops safer
 - C. recycling
 - D. a famous tragedy
- **6.** Which is NOT a consequence of unethical business practices?
 - A. losing repeat business
 - B. losing employees
 - C. being fined by the government
 - D. having a well-trained employee
- 7. How might an employer treat an employee fairly?
 - A. encourage the employee to leave
 - B. offer less than average pay for the job
 - C. provide good training
 - D. ask the employee to do another's work
- **8.** Which is NOT a good way for an employer to handle a decision that leads to conflict of interest?
 - A. Consider the decision carefully and not make it in the first place.
 - B. Fix the problem as soon the employer realizes the mistake.
 - C. Apologize to any employees involved.
 - D. Ignore or cover up the problem and look out for himself.
- **9.** Which is NOT an example of how you can be socially responsible?
 - A. promote recycling in the workplace
 - B. consider ethics only when necessary
 - C. volunteer for a cause that interests you
 - D. treat others well

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- 10. Who protects consumers from dangerous or falsely advertised goods?
 - A. (FTC) Federal Trade Commission
 - B. Earth-friendly products
 - C. other consumers
 - D. businesses
- **11.** How are consumers affected when companies restrict competition?
 - A. They can determine the price.
 - B. They pay less.
 - C. They have less choices in products and pricing.
 - D. They can buy out the company.
- **12.** What group of workers are NOT necessarily protected by American law?
 - A. women
 - B. children
 - C. workers who volunteer
 - D. those with disabilities
- 13. What is NOT true about the Americans with Disabilities Act?
 - A. It affects about 50 million workers.
 - B. It bans discrimination against those with disabilities.
 - C. It protects children from working.
 - D. It protects people.
- **14.** What kind of responsibility does a business have to its owners and creditors?
 - A. ethical, but not financial
 - B. financial, but not ethical
 - C. creditors have a responsibility to a business
 - D. financial and ethical
- **15.** Why was the EPA formed?
 - A. to enforce laws in society
 - B. to protect the environment
 - C. so that big businesses would be more truthful about finances
 - D. to help corporations with their accounting